

FISCAL NOTE

HB 1

December 16, 2004

SUMMARY OF BILL: Requires disclosure to Registry of Election Finance of consulting fees paid by persons or entities doing business with the state to legislative or executive branch officials or their immediate family members. Requires members of the General Assembly and local elected officials to disclose receipt of such fees. Failure to make disclosure is punishable as a Class C misdemeanor.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Increase Local Govt. Revenues - Not Significant

Increase Local Govt. Expenditures - Not Significant

Assumptions:

- No additional resources will be required by the Registry of Election Finance.
- There will not be a sufficient number of prosecutions for local governments to experience any significant increase in revenues or expenses.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director