

State Impact

This bill creates the Transportation Investment Fund (TIF). After general obligation bonds are paid off revenues currently going to the Centennial Highway Fund will be deposited into the new TIF. The bill increases certain motor vehicle fees estimated to increase revenues by \$24,635,000 to be deposited into the Transportation Investment Fund. In addition \$90,000,000 from the General Fund is to be deposited into the TIF in FY 2006 and 180,000,000 from the General Fund in FY 2007. Beginning in FY 2008 the bill will transfer .56% of the total general state sales tax base to the TIF estimated to be an ongoing amount of \$230,000,000.

	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2006</u>	<u>FY 2007</u>
	<u>Approp.</u>	<u>Approp.</u>	<u>Revenue</u>	<u>Revenue</u>
General Fund	\$90,000,000	\$180,000,000	\$0	\$0
Restricted Funds	\$24,635,000	\$24,635,000	\$24,635,000	\$24,635,000
TOTAL	\$114,635,000	\$204,635,000	\$24,635,000	\$24,635,000

Individual and Business Impact

Individuals and businesses will be affected by the increased motor vehicle fees of \$24,635,000.
