

cc - J. Adams
S. Noell

Texas Department of Banking

Catherine A. Ghiglieri
Commissioner

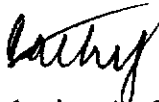
July 12, 1996

Mr. John Keel
Director
Legislative Budget Board
John H. Reagan Building,
Third Floor
Austin, Texas 78701

Dear John:

Over the past five months, Joe Adams has been most helpful in assisting our Department in completing the necessary reports and filings to the LBB. His guidance and knowledge were quite beneficial to our new staff not familiar with governmental reporting requirements. Furthermore, his never-ending patience was quite refreshing. We look forward to working with him in the future.

Sincerely,



Catherine A. Ghiglieri
Commissioner

CAG:kbc